

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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COUNTRY China

REPORT NO. [REDACTED]

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SUBJECT Loans to Overseas Chinese for Return to Overseas Places of Residence

DATE DISTR. 3 July 1953

NO. OF PAGES 2

25X1 DATE OF INFO. [REDACTED]

REQUIREMENT NO. [REDACTED]

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PLACE ACQUIRED [REDACTED]

REFERENCES

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[REDACTED] a set of regulations governing the granting of loans to overseas Chinese to return to their overseas places of residence was promulgated in southern Fukien. Overseas Chinese who had returned to southern Fukien and who were too old to serve in the army were thus encouraged by the Overseas Affairs Commission to go abroad again. The loans were to be made through the Hsien banks, and were to help those overseas Chinese who needed financial aid to return. Provisions of the regulations included the following:

- a. The loans would be restricted to those overseas Chinese who possessed exit passports and also the entry permits of the local governments to which they were to return.
- b. Applicants were required to present their passports together with other identifying documents five days before they were to leave the country.
- c. Applicants were required to fill in an application together with a guarantee blank.
- d. The loan was to cover only travel expenses, and the amount was not to exceed in any way the actual cost of transportation for the journey.
- e. The time for the loan would not exceed the time required for travel from [REDACTED] to the destination. In case it was necessary to have an extension, this extension was to be granted at the time of application. The maximum length of time was not to exceed two months.
- f. Applicants who were granted loans were required to return the amount as soon as they reached their destination.

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- g. A shop guarantor was required. In case of the applicant's failure to return the loan, the guarantor would be held responsible for the amount.
- h. Applicants who were unable to produce necessary identifying documents would not be considered.

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